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25 August 1960

MEMORANDUM FOR THE RECORD:

SUBJECT: Call from Mr. [REDACTED], Chairman of the Board, 25X1A5a1  
[REDACTED], re Spare Parts Project

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1. Mr. [REDACTED] said that he had this morning conferred with Mr. [REDACTED], President, [REDACTED] 25X1A5a1 and Mr. [REDACTED], Managing Director, [REDACTED] 25X1A5a1 Division, [REDACTED]. He said that we are talking about a matter which involves a very large amount of money because of the cost of design and tools and dies, even though the quantity required for each item may be rather small. I told Mr. [REDACTED] that we were aware of 25X1A5a1 having been appraised of it by his Mr. [REDACTED]. 25X1A5a1

2. I stated that we are interested at this time in obtaining Mr. [REDACTED] approval, in principle, of the project for us to pursue 25X1A5a1 the matter further in terms of cost and lead time investigation with his designated subordinates. Mr. [REDACTED] said that he did not wish 25X1A5a1 to approve or disapprove their participation, but that Mr. [REDACTED] 25X1A5a1 Mr. [REDACTED] would call me for further discussion within the week. He 25X1A5a1 mentioned that the desired cost and lead time investigation might be of the magnitude expense, where they would want reimbursement. In view of my conversation with Mr. [REDACTED] earlier in the day, when Mr. 25X1A5a1 [REDACTED] said that the DD/P does not wish to approve their obligating \$22,000 25X1A5a1 for our use for this purpose until he has explored the matter further at the national policy level, I suggested to Mr. [REDACTED] that a dis- 25X1A5a1 cussion of this item be deferred for conference between our representa- tives and Mr. [REDACTED] accepted this suggestion and repeated that one of the men will call me during the next week. 25X1A5a1

[REDACTED]

25X1A9a

Chief, Planning Staff, OL

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OL/PS/[REDACTED] 11a/3357 (25 Aug 60) 25X1A9a

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